



Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepared by: Project Management &

Engineering

For Reading: March 19, 2002

ANCHORAGE, ALASKA AO NO. 2002-58

ROAD IMPROVEMENT DISTRICT

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE CREATING STREET RECONSTRUCTION SPECIAL ASSESSMENT DISTRICT 1SR02, STREET RECONSTRUCTION FOR WARWICK DRIVE, AND DETERMINING TO PROCEED WITH PROPOSED IMPROVEMENTS THEREIN.

WHEREAS, a petition for creation of a Special Assessment District to reconstruct a public street has been received by the Municipality and has been signed by sufficient and proper petitioners. The purpose of the petition is to form a Road Improvement District (RID) for reconstruction of Warwick Drive between South Salem Drive and Burlington Street, as shown on the attached map. Warwick Drive is an improved residential street; and

WHEREAS, the aforementioned public improvements are necessary and of benefit to the following described property, also shown on the attached map:

- X Lots 35 of Block 1 of the University Park Subdivision Addition #2
- ★ Lots 36-41 of Block 1 of the University Park Subdivision Addition #7
- X Lots 3 of Block 3 of the University Park Subdivision Addition #1
- ▶ X Lots 4-9 of Block 3 of the University Park Subdivision Addition #7; and

WHEREAS, the improvements are estimated to cost \$430,000. By Policy and Procedure 46-2, the assessable cost is ten percent (10%) of the total project cost after the project cost has been reduced by any grants, which is estimated to be \$43,000. This estimate was presented to property owners, as shown in the attached RID petition roll; and

WHEREAS, project design of the improvements has been funded with previous bonds. Project construction is not funded, but construction funding is proposed in the Anchorage Road and Drainage Service Area (ARDSA) 2002 bond proposition; now therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1</u>. There is established Street Reconstruction Special Assessment District No. 1SR02 comprised of the property previously herein described.

Section 2. The Municipality shall proceed with the aforementioned public improvement.

<u>Section 3</u>. If construction funding is not provided in the 2002 ARDSA bond proposition, the Municipality shall include this project in the capital improvement budget/program and shall pursue the necessary funding.

Section 4. Costs assessed to benefited parcels shall be ten percent (10%) of all project costs after the total project cost has been reduced by any grants.

<u>Section 5</u>. Assessments levied pursuant to this Ordinance shall be calculated based upon the area (square feet) of the lots adjacent to the right-of-way. The Assembly finds that assessments calculated on this basis are proportionate to the benefit received from and the burden imposed upon the improvement.

<u>Section 6</u>. The Mayor shall cause a proper account of all costs to be kept of the public improvement and, after completion of the improvement, shall have an assessment roll prepared and presented to the Assembly for the purpose of assessing the cost of the improvement to the benefited properties.

<u>Section 7</u>. The Mayor forthwith shall cause this Ordinance to be recorded in the office of the Anchorage District Recorder.

Section 8. This ordinance shall be effective immediately upon its passage and approval.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 23 day of 2002.

Chair

ATTEST:

Municipal Clerk

2 of 3 2003-087955 A

Reconstruction of Warwick Drive: DISTRICT 1SR02 Approved RID Petition Roll for the

			PROPERTY INFORMATION	ATION		ASSESSMENT INFORMATION	FORMATION		PAYN	PAYMENT OPTION INFORMATION	ORMATION	:	
Ω	TAXID	АРР	SUBDIVISION	BLOCK	LOT	PROPERTY SHARE	ESTIMATED ASSESSMENT	YEARS TO PAY	TOTAL INTEREST AT 6%	ANNUAL P&I ASSESSMENT	ANNUAL COLLECTION CHARGE	ESTIMATED ANNUAL PAYMENT	TOTAL OF PAYMENTS
-	00911108	000	000 University Park #1	Block 3	Lot 3	6.51%	\$2,798	10	\$1,004	\$380	\$42	\$422	\$3,801
7	00911172	8	000 University Park #7	Block 3	Lot 4	%19'6	\$4,133	10	\$1,483	\$562	\$42	\$604	\$5,616
က	00911173	000	University Park #7	Block 3	Lot 5	%79.7	\$3,284	10	\$1,178	\$446	\$42	\$488	\$4,463
4	00911174	000	University Park #7	Block 3	Lot 6	%90'9	\$2,606	10	\$935	\$354	\$42	\$396	\$3,541
ഹ	00911175	000	000 University Park #7	Block 3	Lot 7	5.37%	\$2,310	5	\$432	\$548	\$42	\$590	\$2,742
9	00911176	000	University Park #7	Block 3	Lot 8	5.54%	\$2,382	22	\$445	\$565	\$42	\$607	\$2,827
7	00911177	000	000 University Park #7	Block 3	Lot 9	2.99%	\$2,577	우	\$924	\$350	\$42	\$392	\$3,501
φ	00911187	000	University Park #7	Block 1	Lot 41	5.84%	\$2,511	10	\$901	\$341	\$42	\$383	\$3,412
თ	00911167	000	University Park #7	Block 1	Lot 40	5.83%	\$2,505	10	868\$	\$340	\$42	\$385	\$3,403
9	00911168	000	University Park #7	Block 1	Lot 39	7.28%	\$3,130	10	\$1,123	\$425	\$42	\$467	\$4,253
Ξ	00911169	000	University Park #7	Block 1	Lot 38	11.20%	\$4,818	10	\$1,728	\$655	\$42	269\$	\$6,546
12	00911170	000	University Park #7	Block 1	Lot 37	7.58%	\$3,259	10	\$1,169	\$443	\$42	\$485	\$4,428
13	00911171	000	University Park #7	Block 1	Lot 36	7.47%	\$3,214	10	\$1,153	\$437	\$42	\$479	\$4,366
14	00911109	000	University Park #2	Block 1	Lot 35	8.08%	\$3,473	10	\$1,246	\$472	\$42	\$514	\$4,718
						100.00%	\$43,000	NA	\$14,618	\$6,319	NA	NA	\$57,618



Record in the Anchorage Recording District

Municipality of Anchorage Department of Project Management & Engineering

After recording, please return to:
Municipality of Anchorage
Project Management & Engineering
Anchorage, Alaska 99519